

(b) Price-Output Determination in a Multi-Plant Monopoly

UNIT – IV

8. Critically examines the nature and components of India's fiscal policy. 16
9. What are business cycles and how do they affect the economy? 16

Roll No.

12602

MBA 2 Yr. 1st Sem. (CBCS) 2019-20
New Scheme
Examination – December, 2019

MANAGERIAL ECONOMICS

Paper : 19IMG21C2

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *five* questions in all, Question No. 1 (Section 'A') is *compulsory*. Attempt any *four* more questions from Section 'B' by selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Conceptualize the following : 2 × 8 = 16
- (a) Real GDP and Nominal GDP

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(b) Consumer Price Index

(c) Consumer Surplus

(d) Marginal Revenue

(e) Aggregate Demand

(f) Monopolistic Competition

(g) Peak Load Pricing

(h) Product Differentiation

SECTION – B

UNIT – I

2. What is marginal analysis ? Discuss in detail the role of marginal analysis in managerial decision making. 16

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3. What is the difference between demand estimating and demand forecasting ? Explain different methods of demand forecasting. 16

UNIT – II

4. What is the law of variable proportion ? Explain the importance of Law of Variable Proportions in Modern Economic Theory. 16
5. What is the difference between profit maximization and revenue maximization ? Explain Baumol's Managerial Theory of Sales Revenue Maximization. 16

UNIT – III

6. Discuss in detail different types of pricing strategies with examples. 16
7. Write note on the following : 8 + 8 = 16
- (a) Effect of Dumping on International Trade

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P. T. O.